

Stand alone Un-audited Financial Results for the Quarter ended 31-12-2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Un-audited 31.12.2014	Un-audited 30.09.2014	Un-audited 31.12.2013	Un-audited 31.12.2014	Un-audited 31.12.2013	Audited 31.03.2014
1	(a) Net Sales / Income from Operations						
	- izmocars Software Products	472.81	455.04	405.30	1,249.44	1,167.40	1,425.56
	- Enterprise Connectivity Solutions	70.31	34.84	29.69	129.71	116.50	179.85
	(b) Other Operating Income	-	-	-	-	-	-
2	Total Income	543.12	489.88	434.99	1,379.15	1,283.90	1,605.41
3	Total Expenditure	506.44	470.02	352.83	1,411.12	1,212.61	1,627.35
	(a) (Increase)/Decrease in Stock in Progress	0.95	0.48	(1.61)	2.31	(0.96)	(0.96)
	(b) Direct Costs	39.08	14.96	19.02	70.81	81.28	122.72
	(c) Staff Costs & Benefits	235.26	225.48	134.07	653.15	450.77	611.20
	(d) Depreciation	151.68	139.62	137.60	430.92	412.76	550.56
	(e) Other Expenditure	79.48	89.49	63.74	253.93	268.75	343.83
4	Profit before Other Income, Interest & Exceptional Items	36.68	19.86	82.16	(31.97)	71.29	(21.94)
5	Other Income	44.84	48.90	35.35	149.60	252.37	243.84
6	Profit before Interest & Exceptional Items	81.52	68.76	117.51	117.63	323.67	221.90
7	Financial Expenses	11.10	6.80	41.25	23.45	122.44	184.60
8	Profit after Interest but before Exceptional Items	70.42	61.97	76.26	94.19	201.22	37.30
9	Exceptional Items	-	-	112.59	-	112.59	(9.71)
10	Profit from Ordinary Activities before Tax	70.42	61.97	(36.33)	94.19	88.63	27.59
11	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	(13.76)
	(b) MAT TAX	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	5.85
12	Profit from Ordinary Activities after Tax	70.42	61.97	(36.33)	94.19	88.63	19.68
13	Extraordinary Item	-	-	-	-	-	-
14	Net Profit / (Loss)	70.42	61.97	(36.33)	94.19	88.63	19.68
15	Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-	-
17	Earnings Per Share (EPS)						
	EPS before Extraordinary Items:	0.58	0.51	(0.30)	0.78	0.73	0.16
	Basic & Diluted	0.58	0.51	(0.30)	0.78	0.73	0.16
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	9,174,390	9,295,391	9,748,568	9,174,390	9,748,568	9,748,568
	Percentage of Shareholding	75.83%	76.83%	80.58%	75.83%	80.58%	80.58%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	-	-	400,000	-	400,000	400,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	0.00%	0.00%	17.02%	0.00%	17.02%	17.02%
	as a % of the total share capital of the company	0.00%	0.00%	3.31%	0.00%	3.31%	3.31%
	(b) Non-encumbered						
	Number of Shares	2,924,283	2,803,282	1,950,105	2,924,283	1,950,105	1,950,105
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	100.00%	100.00%	82.98%	100.00%	82.98%	82.98%
	as a % of the total share capital of the company	24.17%	23.17%	16.12%	24.17%	16.12%	16.12%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10-02-2015.
- Limited Review of the above results has been carried out by the Auditors.
- Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
- There were no qualifications or adverse remarks which is to be explained as per Clause 41 (IV) (b) and (c) of the Listing Agreement, and for the FY 2013-14, there were only observations by the Auditor, in his Report which were self explanatory in nature.
- The company has added 11 new clients in Europe including Leaseplan Luxemborg and Groupe Cobredia, France.
- Company has signed a contract for supply of images with The Enthusiast Network, USA. 6 new customers have been added in Mexico as well.
- The Company operates in one reportable segment only.

Consolidated Un-audited Financial Results for the Quarter ended 31-12-2014

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited 31.12.2014	Un-audited 30.09.2014	Un-audited 31.12.2013	Un-audited 31.12.2014	Un-audited 31.12.2013	Un-audited 31.03.2014
1	(a) Sales / Income from Operations	1,000.68	1,032.04	799.13	2,753.68	2,341.60	3,062.85
	(b) Other Operating Income	-	-	-	-	-	-
2	Total Income	1,000.68	1,032.04	799.13	2,753.68	2,341.60	3,062.85
3	Total Expenditure	757.24	784.82	607.36	2,191.85	1,932.69	2,611.10
	(a) (Increase)/Decrease in Stock in Progress	0.95	0.48	(1.61)	2.31	(0.96)	(0.96)
	(b) Direct Costs	39.08	14.96	26.88	70.81	89.14	130.58
	(c) Staff Costs & Benefits	354.66	342.06	275.83	995.78	861.94	1,142.74
	(d) Depreciation	159.43	140.28	140.71	439.99	422.05	559.85
	(e) Other Expenditure	203.12	287.04	165.55	682.96	560.52	778.89
4	Profit from operations before Other Income, Interest & Exceptional Items	243.44	247.22	191.77	561.83	408.91	451.75
5	Other Income	44.84	48.90	35.35	149.60	260.16	3,711.31
6	Profit before Interest & Exceptional Items	288.28	296.12	227.12	711.44	669.07	4,163.06
7	Financial Expenses	11.10	6.80	41.25	23.45	122.44	184.60
8	Technical Know-how Amortization	253.46	253.95	259.99	755.09	799.81	1,071.82
9	Profit after Interest but before Exceptional Items	23.72	35.37	(74.12)	(67.10)	(253.18)	2,906.64
10	Exceptional Items	-	-	-	-	-	-
11	Profit from Ordinary Activities before Tax	23.72	35.37	(74.12)	(67.10)	(253.18)	2,906.64
12	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	(13.76)
	(b) MAT Credit Adjustment	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	5.85
13	Net Profit from Ordinary Activities after Tax	23.72	35.37	(74.12)	(67.10)	(253.18)	2,898.73
14	Acquisition Costs Written off (one time)	-	-	-	-	-	-
15	Extraordinary Item	-	-	-	-	-	-
16	Net Profit for the period	23.72	35.37	(74.12)	(67.10)	(253.18)	2,898.73
17	Paid-up Equity Share Capital	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-	-	-	-
19	Earnings Per Share (EPS)-not annualised (in Rs.)						
	Basic	0.20	0.29	(0.61)	(0.55)	(2.09)	23.96
	Diluted	0.20	0.29	(0.61)	(0.55)	(2.09)	23.96
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	9,174,390	9,295,391	9,748,568	9,174,390	9,748,568	9,748,568
	Percentage of Shareholding	75.83%	76.83%	80.58%	75.83%	80.58%	80.58%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	-	-	400,000	-	400,000	400,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	-	-	17.02%	-	17.02%	17.02%
	as a % of the total share capital of the company	-	-	3.31%	-	3.31%	3.31%
	(b) Non-encumbered						
	Number of Shares	2,924,283	2,803,282	1,950,105	2,924,283	1,950,105	1,950,105
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	100.00%	85.07%	82.98%	100.00%	82.98%	82.98%
	as a % of the total share capital of the company	24.17%	23.17%	16.12%	24.17%	16.12%	16.12%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Bangalore

10th February, 2015

For and on behalf of the Board

Sd/-

Sd/-

Sd/-

Sanjay Soni
Managing Director

Kiran Soni
CFO

Chitra. M A
Company Secretary